



## Fringe benefits tax - rates and thresholds

This information contains fringe benefits tax (FBT) rates and thresholds for the 2009-10 and 2010-11 FBT years.

The FBT year runs from **1 April** to **31 March**.

Certain rates and thresholds are referenced from the relevant taxation determination (TD).

### Fringe benefits tax rates

FBT year ending:

- 31 March 2011: **46.5%**
- 31 March 2010: **46.5%**

### Pay by instalments threshold

If a taxpayer's FBT liability last year was \$3,000 or more, they will need to pay four quarterly instalments.

### Gross-up rates for fringe benefits tax

#### Type 1: higher gross-up rate

This rate is used where the benefit provider is **entitled to a goods and services tax (GST) credit** in respect of the provisions of a benefit.

FBT year ending:

- 31 March 2011: **2.0647**
- 31 March 2010: **2.0647**

#### Type 2: lower gross-up rate

This rate is used if the benefit provider is **not entitled to claim GST** credits.

FBT year ending:

- 31 March 2011: **1.8692**
- 31 March 2010: **1.8692**



Regardless of whether the benefits provided are type 1 or type 2, only the lower gross-up rate is used for reporting on employees' payment summaries.

### Car fringe benefits statutory formula rates

Total kilometres travelled during the year	Statutory percentage
Less than 15,000	26%
15,000 to 24,999	20%
25,000 to 40,000	11%
Over 40,000	7%

### Motor vehicle (other than a car) cents per kilometre rate

FBT year ending	0-2500cc	Over 2500cc	Motor cycles
31 March 2011	45c	54c	14c
31 March 2010	44c	53c	13c

- 2011 reference: [TD 2010/5](#)
- 2010 reference: [TD 2009/7](#)

## Car parking threshold

FBT year ending:

- 31 March 2011: **\$7.46** (reference [TD 2010/13](#))
- 31 March 2010: **\$7.25** (reference [TD 2009/11](#))

## Statutory/benchmark interest rate

FBT year ending:

- 31 March 2011: **6.65%** (reference [TD 2010/6](#))
- 31 March 2010: **5.85%** (reference [TD 2009/10](#))

## Record keeping exemption threshold

FBT year ending:

- 31 March 2011: **\$7,190** (reference [TD 2010/2](#))
- 31 March 2010: **\$7,063** (reference [TD 2009/9](#))

## Housing indexation figures

FBT year ending	NSW	VIC	QLD	SA	WA	TAS	ACT	NT
31 March 2011	1.068	1.057	1.071	1.050	1.082	1.049	1.124	1.061
31 March 2010	1.072	1.062	1.096	1.053	1.127	1.046	1.078	1.100

- 2011 reference: [TD 2010/3](#)
- 2010 reference: [TD 2009/8](#)

## Deemed depreciation rate – cars



This rate is used for car fringe benefits valued under the operating cost method.

The FBT legislation reflects the change in the effective life of cars for income tax purposes from 6.66 years to 8 years. This means that a different deemed depreciation rate applies for cars acquired on or after 1 July 2002.

The FBT legislation has been updated to reflect the income tax diminishing value capital allowance figure for the **2008-09 FBT year** onwards.

From **1 April 2008**, the depreciation rate for cars acquired on or after 10 May 2006 is 25%.

The deemed depreciation rate changed from **1 April 2008** (the FBT year ending 31 March 2009) onwards as follows:

Date car purchased	FBT year ending 31 March 2008 (previous rates)	FBT year ending 31 March 2009 and future years (current rates)

Up to and including 30 June 2002	22.5%	22.5%
From 1 July 2002 to 9 May 2006	18.75%	18.75%
On or after 10 May 2006	18.75%	25%

## Reportable fringe benefits

If you provide certain fringe benefits with a total taxable value of more than \$2,000 in the FBT year, you must report the grossed-up taxable value of the fringe benefits on the employee's payment summary for the corresponding income year.

Reportable fringe benefits are grossed-up using the lower gross-up rate, so a fringe benefit with a taxable value of \$2,000.01 becomes a reportable fringe benefits amount of \$3,738.

Threshold for reporting on payment summaries	FBT year ending 31 March 2011	FBT year ending 31 March 2010
Taxable value	Exceeds \$2,000	Exceeds \$2,000
Grossed-up value	\$3,738	\$3,738

## Capping of concessional FBT treatment for certain employers

Employer	FBT concession
Public benevolent institution (other than public hospitals) and health promotion charities	FBT exemption (capped at \$30,000)
Public hospitals, non-profit hospitals and public ambulance services	FBT exemption (capped at \$17,000)
Rebatable employers - certain non-government and non-profit organisations	FBT rebate (capped at \$30,000)
Religious institutions	FBT rebate (capped at \$30,000)

## Reasonable food component for expatriate employees living away from home

	FBT year ending	
	31 March 2011 Per week	31 March 2010 Per week
One adult	\$229	\$221
Two adults	\$367	\$354
Three adults	\$412	\$397
One adult and one child	\$296	\$286
Two adults and one or two children	\$412	\$397
Two adults and three children	\$480	\$463
Three adults and one child	\$480	\$463

Three adults and two children	\$549	\$529
Four adults	\$549	\$529
Additional adults	\$138	\$133
Additional children	\$67	\$65

- 2011 reference: [TD 2010/4](#)
- 2010 reference: [TD 2009/6](#)

## What to read/do next

- [Calculating FBT](#)
- [Fringe benefits tax car calculator](#)
- Visit [Fringe benefits tax - home](#)

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